

The background of the slide features abstract, overlapping geometric shapes in various shades of blue, ranging from light sky blue to deep navy blue. These shapes are primarily located on the left and right sides of the slide, framing the central text area.

# Trusts

Prepared by Louis Tapper

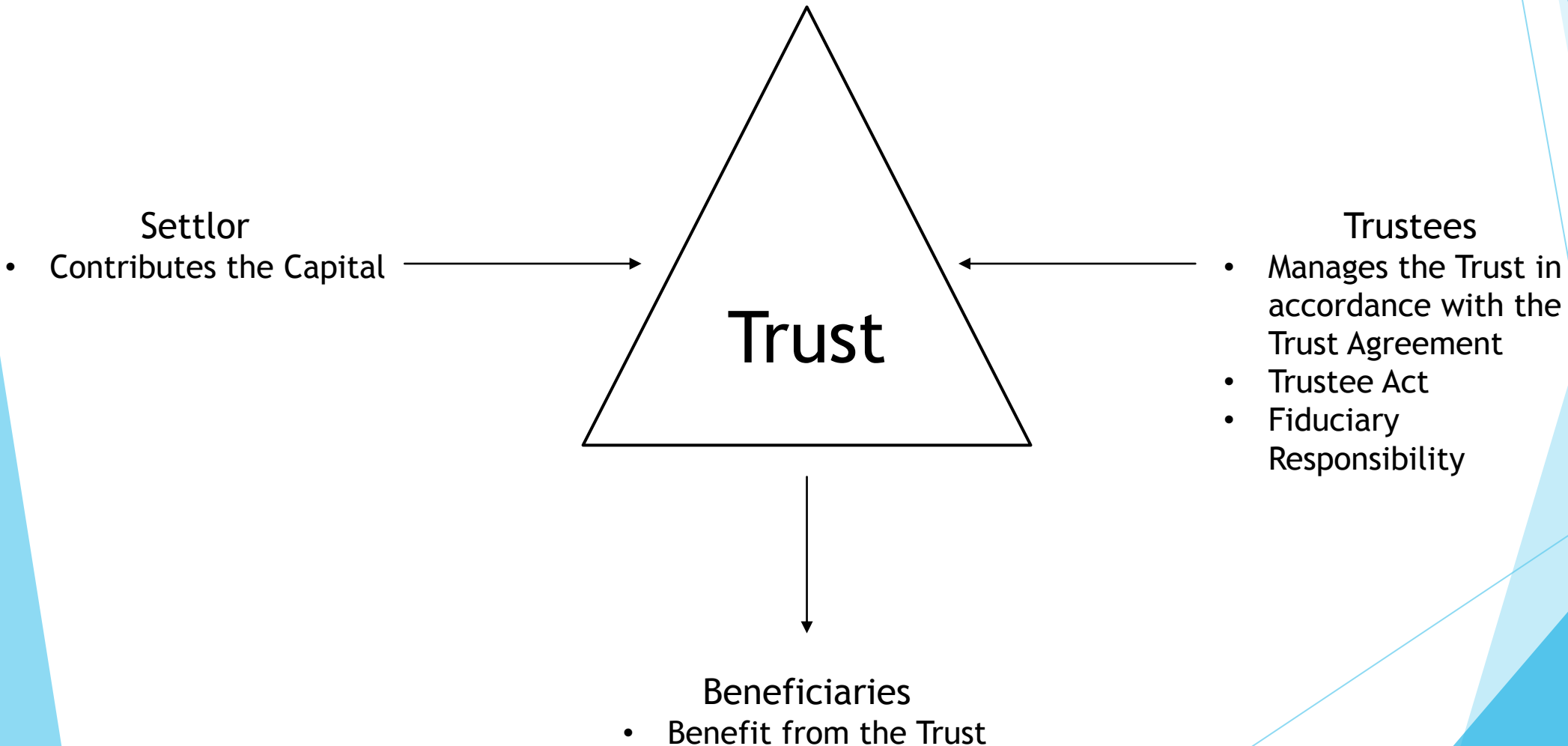
# Trusts

Prepared by Louis Tapper

- ▶ What is a Trust?
  - ▶ Legal entity administered by Trustees in accordance with the Trust Agreement.



# Trust Agreement



# Trusts

Prepared by Louis Tapper

- ▶ What is the purposes of a Trust?  
It's up to you!
  - ▶ Land
  - ▶ Investing
  - ▶ Distributions
  - ▶ Other



# Trusts

Prepared by Louis Tapper

- ▶ What are key components of a Trust?
  - ▶ Trust agreement (deed)
  - ▶ Settlor
  - ▶ Trustees
  - ▶ Beneficiary



# Trusts

Prepared by Louis Tapper

- ▶ What are key components of a Trust?

- ▶ People

- ▶ Trustees
    - ▶ Investment consultants
    - ▶ Investment managers
    - ▶ Auditors
    - ▶ Lawyers



# Trusts

Prepared by Louis Tapper

- ▶ What are key components of a Trust?
  - ▶ Costs to operate
    - ▶ Need to be controlled
    - ▶ Keep to a minimum
    - ▶ Keep it simple



# Trusts

Prepared by Louis Tapper

- ▶ What are key components of a Trust?
  - ▶ Investments
    - ▶ Investment Policy Statement
      - ▶ Risks
      - ▶ Rate of returns
      - ▶ Diversification



# Trusts

Prepared by Louis Tapper

- ▶ What are key components of a Trust?
  - ▶ Reporting
    - ▶ Governance
    - ▶ Beneficiary
    - ▶ Other



# Trusts

Prepared by Louis Tapper

- ▶ What are key components of a Trust?
  - ▶ Taxation
    - ▶ Income
    - ▶ Goods and Service
    - ▶ Provincial
    - ▶ Property
    - ▶ Other

# Trusts

Prepared by Louis Tapper

- ▶ What are key components of a Trust?
  - ▶ Controls to protect the beneficiary



# Trusts

Prepared by Louis Tapper

- ▶ What are key components of a Trust?
  - ▶ Changing the Trust Agreement



# Trusts

Prepared by Louis Tapper

- ▶ What are key components of a Trust?
  - ▶ Examples
    - ▶ Successes
    - ▶ Not so successful



# Trusts

Prepared by Louis Tapper

- ▶ What have we learned about First Nations and Trusts over the last 25 plus years?





# Trusts

Prepared by Louis Tapper

- ▶ Questions and Answers